

**Bonn, 08.05.2019**

## **GÖRG-partner Dr. Jörg Bornheimer appointed preliminary insolvency administrator for gearbox and gearwheel manufacturer C.u.W. Keller**

The gearbox specialist C.u.W. Keller GmbH & Co. KG had to file for insolvency at the local court of Bonn beginning of April 2019. Since filing for insolvency, the (preliminary) insolvency administrator Dr. Jörg Bornheimer from the law firm GÖRG Rechtsanwälte and C.u.W. Keller's management have successfully managed to stabilize the company's operating business with the support of key customers, suppliers and employees.

At the same time, the (preliminary) insolvency administrator and the (preliminary) creditor's committee initiated a structured international sales process to find a new investor for C.u.W. Keller. Potential investors already submitted first expressions of interest in evaluating an acquisition. In the next few days, PwC will conduct a broader market approach to find a new investor until end of July 2019. "Due to its good market positioning and the positive feedback so far, we are confident to find a new investor for C.u.W. Keller, who continues the company's business operations in the future", the (preliminary) insolvency administrator Dr. Bornheimer stated.

### **Insolvency administration**

**GÖRG**

Dr. Jörg Bornheimer, Partner

### **Advisor Insolvency Administrator**

**GÖRG**

Dr. Wibke Schumacher, Partner, Tax, Cologne  
Dr. Frank Wilke, Partner, Labour Law, Cologne  
Christian Schulze, Associate, Insolvency Law, Hagen

### **M&A Advisor**

**PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft**

Timo Klees, Partner  
Fabian Dalka, Senior Manager

### **About Carl u. Wilhelm Keller GmbH & Co. KG**

C.u.W. ranks among the leading developers and manufacturers of high-quality large-scale gearwheels and gearboxes for industrial usage. Customers include companies from the shipbuilding, cement, steel and food industry. The company benefits from an excellent reputation and is renowned for its unique development and manufacturing expertise as well as its excellent product quality. This is also proven by its strong order book and an attractive project pipeline. Currently, C.u.W. Keller employs approx. 190 employees.

### **Your contact at GÖRG**

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## About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and one of the top 10 insolvency law firms in Germany.

More than 290 highly specialized professionals work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 19 other insolvency administration offices throughout Germany. Among them are numerous insolvency and restructuring experts who have already attracted attention nationwide in renowned insolvency and restructuring proceedings.

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