## PRESS RELEASE

Cologne, 6 September 2022



# GÖRG advises Sparkasse KölnBonn on financing of a real estate development for Empira Group

GÖRG Partnerschaft von Rechtsanwälten mbB, through Cologne-based Dr. Yorick Ruland and Mario Lindner, advised Sparkasse KölnBonn as syndicate on the financing of the development of the "Die Welle" quarter in Cologne-Marienburg by Empira Group, a leading investment manager in the DACH region. Among other things, 750 energy-efficient rental apartments are to be built on the former Deutsche Welle Cologne site. The new quarter will be developed according to high ESG criteria.

The ambitious project development is being debt-financed by a consortium consisting of BayernLB as lead manager, Helaba and Sparkasse KölnBonn. In addition, KfW development loans will be granted. The parties have agreed not to disclose the amount of the financing.

GÖRG regularly advises Sparkasse KölnBonn on financing transactions through its banking law partner Dr. Yorick Ruland.

### **Advisors Sparkasse KölnBonn**

**GÖRG Partnerschaft von Rechtsanwälten mbB** Dr. Yorick Ruland (Lead, Partner, Banking Law and Financing) Mario Lindner, LL.M. (Associate, Banking Law and Financing, both Cologne)

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## **About GÖRG**

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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