

PRESS RELEASE

Frankfurt a.M./Berlin, 25. June 2024

Creditors' meeting approves sale of Hauptwache 1 in Frankfurt

Frankfurter Sparkasse acquires property in the city centre in a bidding process

Frankfurter Sparkasse has acquired the Hauptwache 1 property in Frankfurt city centre and intends to build its new headquarters there. The creditors' meeting of the seller, which is part of the Signa Group, had previously approved the sale.

The company filed for insolvency at the Berlin Charlottenburg district court on 17 January of this year. Insolvency administrator Prof Dr Torsten Martini from the law firm GÖRG initiated a structured sales process at the beginning of March. Frankfurter Sparkasse has now prevailed over other bidders in the process. The parties have agreed not to disclose the purchase price or any details.

"We succeeded in finalising the sales process for Hauptwache 1 in Frankfurt in just four months. Frankfurter Sparkasse submitted the best bid and also intends to move its head office into the new building. This should further revitalise the attractive area around the Hauptwache," explained Prof Dr Torsten Martini.

Insolvency administrator Prof Dr Torsten Martini is a specialist lawyer for insolvency and restructuring and a partner at the law firm GÖRG. He specialises in restructuring, reorganisation and insolvency administration and is regularly appointed as trustee and insolvency administrator by the district courts of Charlottenburg, Cottbus, Potsdam and Cologne, among others.

Your contact at GÖRG

Prof Dr Torsten Martini

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB

Upper West, Kantstraße 164, 10623 Berlin

Tel. +49 30 311 000 0

Communications & Marketing

Dr Jochen Mignat

Dr Mignat PR

Am Hexenpfad 11, 63450 Hanau

Tel. +49 06181 507 91 22, E-Mail: j.mignat@mignat.de

Christine Ström
GÖRG (Public Relations)
Tel. +49 40 500 360 145, E-Mail: cstroem@goerg.de

About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. Around 350 lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

Our Offices

BERLIN

Kantstr. 164,
10623 Berlin
Phone +49 30 884503-0
Fax +49 30 882715-0

HAMBURG

Alter Wall 20 - 22,
20457 Hamburg
Phone +49 40 500360-0
Fax +49 40 500360-99

FRANKFURT AM MAIN

Ulmenstr. 30,
60325 Frankfurt am Main
Phone +49 69 170000-17
Fax +49 69 170000-27

COLOGNE

Kennedyplatz 2,
50679 Köln
Phone +49 221 33660-0
Fax +49 221 33660-80

MUNICH

Prinzregentenstr. 22,
80538 München
Phone +49 89 3090667-0
Fax +49 89 3090667-90