

PRESS RELEASE

Hamburg, 27 September 2024

AI start-up Blockbrain advised by GÖRG on seed financing round

GÖRG, under the leadership of Hamburg partner Prof Dr Stephan R. Göthel, provided legal advice to the Stuttgart-based AI start-up Blockbrain in a seed financing round of 5 million euros. G+D Ventures, an investment fund of the global security technology company Giesecke+Devrient (G+D), entered as lead investor.

Blockbrain GmbH was founded in 2022 by Mattias Protzmann, Antonius Gress and Nam Hai Ngo and started out as a fintech in the crypto world. Today, the company specialises in AI-driven process optimisation for companies, which can be used to transform and automate knowledge work and increase efficiency. In addition, Blockbrain offers its customers corporate data protection and uses AI models to check the quality and integrity of data. The start-up's customers include law firms, conglomerates and industrial companies such as Bosch and Lindemann.

G+D Ventures has been operating since 2018 and, as a topic-based investor, focuses on growth-oriented innovative companies.

Together with G+D, Blockbrain plans to further expand its cybersecurity approach and reach in the DACH market. Other participants in the investment are the deeptech investor Mätch VC, which is backed by numerous investors from

GÖRG advised Blockbrain on all legal matters relating to this investment and led the negotiations with a team led by Hamburg partner Prof Dr Stephan R. Göthel.

Prof Dr Stephan R. Göthel advises companies in a wide range of sectors, from start-ups to market leaders, as well as investors, on M&A, private equity/venture capital and corporate law. Stephan R. Göthel has extensive experience in national and international company acquisitions, joint ventures, corporate financing and management and employee participation.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 professionals in the fields of legal advice, tax advice and auditing at our five offices in Berlin, Frankfurt am Main, Hamburg, Cologne and Munich, we advise well-known domestic and foreign companies, medium-sized enterprises as well as financial investors and listed groups from all sectors of the economy and the public sector.

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