

## PRESS RELEASE

Hamburg, 5 November 2024

# GÖRG advises the Shareholders of BioEcho Life Sciences on the Sale to Admera Health

**GÖRG provided legal advice to the shareholders of BioEcho Life Sciences GmbH on the sale of all shares to the US company Admera Health LLC. under the leadership of Hamburg partner Prof Dr Stephan R. Göthel. The parties have agreed not to disclose further details of the transaction.**

BioEcho Life Sciences GmbH, founded in 2016 and headquartered in Cologne, develops and produces molecular biological and biochemical products and applications in the fields of diagnostics, human and veterinary medicine, and food analysis, among others. The company specialises in innovative DNA and RNA extraction technologies and has developed a highly efficient purification method for DNA and RNA extraction with its patented EchoLUTION technology.

Admera Health, based in South Plainfield, New Jersey (USA), is a leading provider of next-generation sequencing (NGS) services. With the acquisition of BioEcho, Admera Health is pursuing the goal of establishing itself in the European life science sector.

BioEcho will continue to operate under its own name and will focus on serving its non-North American customers. In North America, Admera Health will take over the role of BioEcho's subsidiary and offer EchoLUTION extraction both as a service and as a stand-alone product.

A GÖRG team led by Prof Dr Stephan R. Göthel advised BioEcho Life Sciences and its shareholders on all legal matters in the sale and conducted the negotiations.

Prof Dr Stephan R. Göthel advises companies in a wide range of industries, from start-ups to market leaders, as well as investors, on M&A, private equity/venture capital and corporate law. Stephan R. Göthel has extensive experience in national and international company acquisitions, joint ventures, corporate financing and management and employee participation.

### Advisors Shareholder of BioEcho Life Sciences GmbH

#### **GÖRG Partnerschaft von Rechtsanwälten mbB**

Prof Dr Stephan R. Göthel, LL.M. (Cornell) (Lead, Partner, M&A, Hamburg)

Burkhard Fabritius (Partner, Labour and Employment Law, Hamburg)

Nora Dibbert (Associated Partner, Tax, Hamburg BWLS)

Felix Schmidt (Associate, M&A, Hamburg)

Ceren Smajgert, LL.B. (London) (Associate, Labour and Employment Law, Hamburg)

### Your contact at GÖRG

Prof Dr Stephan R. Göthel

Phone +49 40 500360 0, E-Mail: [sgoethel@goerg.de](mailto:sgoethel@goerg.de)

## Communications

Christine Ström

Phone +49 40 500360 145, E-Mail: [cstroem@goerg.de](mailto:cstroem@goerg.de)

## About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 professionals in the fields of legal advice, tax advice and auditing at our five offices in Berlin, Frankfurt am Main, Hamburg, Cologne and Munich, we advise well-known domestic and foreign companies, medium-sized enterprises as well as financial investors and listed groups from all sectors of the economy and the public sector.

## Our Offices

GÖRG Partnerschaft von Rechtsanwälten mbB

### BERLIN

Kantstr. 164,  
10623 Berlin  
Phone +49 30 884503 0  
Fax +49 30 882715 0

### HAMBURG

Alter Wall 20 - 22,  
20457 Hamburg  
Phone +49 40 500360 0  
Fax +49 40 500360 99

### FRANKFURT AM MAIN

Ulmenstr. 30,  
60325 Frankfurt am Main  
Phone +49 69 170000 17  
Fax +49 69 170000 27

### COLOGNE

Kennedyplatz 2,  
50679 Cologne  
Phone +49 221 33660 0  
Fax +49 221 33660 80

### MUNICH

Prinzregentenstr. 22,  
80538 Munich  
Phone +49 89 3090667 0  
Fax +49 89 3090667 90